

## Message Text

UNCLASSIFIED

PAGE 01 ANKARA 06993 211342Z  
ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 SSO-00 INRE-00 NSCE-00  
USIE-00 CEA-01 SP-02 AID-05 TRSE-00 SS-15 STR-05  
OMB-01 CIAE-00 COME-00 FRB-01 INR-07 NSAE-00  
XMB-04 OPIC-06 LAB-04 SIL-01 L-03 H-02 PA-02  
PRS-01 FSE-00 ABF-01 /082 W  
-----056515 211347Z /40

R 211300Z SE 77  
FM AMEMBASSY ANKARA  
TO SECSTATE WASHDC IMMEDIATE 8922  
INFO AMCONSUL ADANA POUCH  
AMCONSUL ISTANBUL  
AMCONSUL IZMIR  
AMEMBASSY BRUSSELS  
AMEMBASSY PARIS

UNCLAS ANKARA 6993

USEEC

USOECD

PARIS ALSO FOR RFC

DEPARTMENT PASS TREASURY

E.O. 11652: N/A  
TAGS: EFIN, TU  
SUBJ: DEVALUATION OF TURKISH LIRA

1. TURKISH CENTRAL BANK ANNOUNCED TODAY (SEPTEMBER 21) THAT  
EFFECTIVE IMMEDIATELY VALUE OF TURKISH LIRA (TL) AGAINST  
US DOLLAR ADJUSTED FROM 17.50 TO TL 19.25 TO THE  
DOLLAR, A TEN PERCENT DEPECIATION OF THE TL. ADJUSTMENTS  
ALSO MADE AGAINST ALL OTHER CURRENCIES VARYING FROM 11.5  
PERCENT DEPRECIATION AGAINST DUTCH FLORIN TO 1.5 PERCENT TL  
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APPRECIATION AGAINST SWEDISH KRONER.

2. FOLLOWING COMMERCIAL BUYING RATES FOR KEY CURRENCIES  
NOW IN EFFECT:

|          | PERCENT               |
|----------|-----------------------|
| NEW RATE | OLD RATE DEPRECIATION |

| CURRENCY           | (TL)   | (TL)  | OF TL     |
|--------------------|--------|-------|-----------|
| US DOLLAR          | 19.25  | 17.50 | 10        |
| AUSTRALIAN DOLLAR  | 19.525 | 17.75 | 10        |
| AUSTRIAN SCHILLING | 1.165  | 1.074 | 8.5       |
| DEUTSCHE MARK      | 8/27   | 7.63  | 8.4       |
| BELGIAN FRANC      | 0.537  | 0.494 | 8.7       |
| DANISH KRONER      | 3.118  | 2.98  | 4.6       |
| SWEDISH KRONER     | 3.93   | 3.99  | MINUS 1.5 |
| FRENCH FRANC       | 3.902  | 3.575 | 9.1       |
| DUTCH FLORIN       | 7.805  | 7.00  | 11.5      |
| ITALIAN LIRA       | 2.178  | 1.98  | 10        |
| CANADIAN DOLLAR    | 17.913 | 16.3  | 9.9       |
| NORWEGIAN KRONER   | 3.5    | 3.32  | 5.4       |
| POUND STERLING     | 33.55  | 30.3  | 10.7      |

3. COMMENT FOLLOWS SEPTTEL.  
SPIERS

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NNN

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* UNCLASSIFIED

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DATA, DEVALUATIONS, LIRA  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 21-Sep-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** n/a  
**Errors:** n/a  
**Expiration:**  
**Film Number:** D770343-0442  
**Format:** TEL  
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**Line Count:** 83  
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**Litigation Codes:**  
**Litigation History:**  
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**Message ID:** 854faa3a-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 06-Jan-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1096886  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> srp 970915  
**Subject:** DEVALUATION OF TURKISH LIRA  
**TAGS:** EFIN, TU  
**To:** STATE INFO ADANA MULTIPLE  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/854faa3a-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
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EO Systematic Review  
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